

FDIC

FEDERAL DEPOSIT INSURANCE CORPORATION
DIVISION OF DEPOSITOR AND ASSET SERVICES
POST OFFICE BOX 280402
EAST HARTFORD, CONNECTICUT 06128-0402
(860) 291-4000

May 5, 1997

Occupants
776 Bay Road
Hamilton, MA 01936

Re: Occupancy at 776 Bay Road, Hamilton, MA

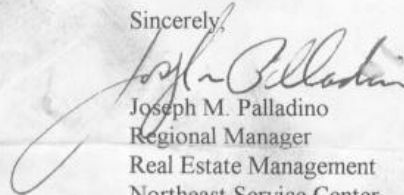
Dear Occupants:

The Federal Deposit Insurance Corporation ("FDIC") would appreciate your cooperation in resolving a difficult situation. On November 29, 1994, the Resolution Trust Corporation ("RTC"), in its capacity as Receiver of ComFed Savings Bank, F.A. made entry, took possession, and foreclosed the mortgage from Rhetta B. Sweeney, Trustee of the Canadian Realty Trust to ComFed Savings Bank, F.A. secured by the Meyer Lane and Bay Road properties. The FDIC as statutory successor by operation of law to the RTC is now the legal owner of the Property (see deeds recorded with the Essex South District Registry of Deeds on December 19, 1994, in Book 12864, Page 493, and filed with the Essex South Registry District of Land Court on December 28, 1994, as Document No. 305093).

On March 6, 1997, in actions styled Federal Deposit Insurance Corporation, in its capacity as Receiver of ComFed Savings Bank, F.A. v. Rhetta B. Sweeney, et al., C.A. Nos. 96-11864 and 96-118 in the United States District Court, District of Massachusetts, judgment was entered in favor of the FDIC against Rhetta B. Sweeney and John Sweeney, granting the FDIC possession of the Meyer Lane and Bay Road properties. On April 8, 1997, the United States Court of Appeals in Boston, in C.A. No. 97-1383, denied the Sweeneys' Emergency Motion for Stay of Judgment Pending Appeal.

The FDIC will soon take possession of 24 Meyer Lane and 776 Bay Road. Cooperation with the FDIC could minimize the inconveniences associated with this action. Please call me directly at (860) 291-4702, to discuss the situation.

Sincerely,



Joseph M. Palladino
Regional Manager
Real Estate Management
Northeast Service Center
Federal Deposit Insurance Corporation

Attachment: Copy of Court Orders